

**STATE OF ALASKA
DEPARTMENT OF REVENUE
TREASURY DIVISION
RETIREE HEALTH INSURANCE FUND**

SCHEDULES OF INVESTED ASSETS

August 31, 2011 and 2010

	<u>2011</u>	<u>2010</u>
Major Medical Investments (at fair value)		
Cash and cash equivalents		
Short-term Fixed Income Pool	\$ 11,613,577	\$ 15,628,253
Income receivable	<u>(1,801)</u>	<u>4,752</u>
Total Major Medical assets	<u>11,611,776</u>	<u>15,633,005</u>
Long Term Care Investments (At Fair Value)		
Cash and Cash Equivalents		
Short-term Fixed Income Pool	55,246,879	1,937,961
Marketable Debt and Equity Securities		
Conservative Borad Market Fixed Income Pool	-	-
Broad Market Fixed Income Pool	133,192,021	54,559,308
US Treasury Fixed Income Pool	-	5,769,548
Medium Fixed Income Pool	-	106,307,815
Non-retirement Domestic Equity Pool	39,078,702	9,333,812
EAFE International Equity Pool	6,883,496	19,138,643
SOA International Equity Pool	13,573,902	
Income Receivable	<u>(8,899)</u>	<u>779</u>
Total Long Term Care Assets	<u>247,966,101</u>	<u>197,047,866</u>
Total Invested Assets	<u>\$ 259,577,877</u>	<u>\$ 212,680,871</u>

**STATE OF ALASKA
DEPARTMENT OF REVENUE
TREASURY DIVISION
RETIREE HEALTH INSURANCE FUND**

**SCHEDULE OF INVESTMENT INCOME
AND CHANGES IN INVESTED ASSETS
For the Period Ended August 31, 2011**

	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>
Investment Income		
Earned by Major Medical Assets		
Cash and Cash Equivalents		
Short-term Fixed Income Pool	\$ (1,801)	\$ (466)
Total Income (Loss) Accruing to Major Medical Assets	(1,801)	(466)
Earned by Long Term Care Assets		
Cash and Cash Equivalents		
Short-term Fixed Income Pool	(8,899)	(2,529)
Marketable Debt and Equity Securities		
Broad Market Fixed Income Pool	1,988,873	4,008,503
Med Fixed Income Pool	0	0
EAFE International Equity Pool	(683,378)	(805,298)
SOA International Equity Pool	(1,091,837)	(1,182,218)
Commission Recapture - International	-	-
Non-retirement Domestic Equity Pool	(2,511,863)	(3,490,545)
Total Income (Loss) Accruing to Long Term Care Assets	(2,307,104)	(1,472,087)
Total Investment Income	(2,308,905)	(1,472,553)
Total Invested Assets, Beginning of Period	260,570,436	258,229,492
Net Contributions (Withdrawals)	1,316,346	2,820,938
Total Invested Assets, End of Period	\$ 259,577,877	\$ 259,577,877

STATE OF ALASKA
DEPARTMENT OF REVENUE - TREASURY DIVISION
INVESTED ASSETS UNDER THE INVESTMENT AUTHORITY OF THE COMMISSIONER OF REVENUE

RETIREE HEALTH INSURANCE FUND
Asset Allocation Policy with Actual Investment Holdings as of 8/31/2011
(Stated in Thousands)

Asset Allocation Policy Effective 7/1/11

Fund established 7/1/98	Asset Allocation		Market Values	Current Allocation	Current Variance	
	Policy	Range				
AY 03 Major Medical						
Cash and cash equivalents						
Short-term Fixed Income Pool	100.00%	100.00%	11,614	100.00%	N/A	
Total cash and cash equivalents			11,614	100.00%	N/A	
Total investments AY 03 Major Medical	100.00%		11,614	100.00%	N/A	
Income Receivable			(2)			
Total Invested Assets At Fair Value - Maj Med			11,612			
AY 11 Long Term Care						
Cash and cash equivalents	Notes	Policy	Range	Market Values	Current Allocation	Current Variance
Short-term Fixed Income Pool		22.00%	21%-23%	55,247	22.28%	-0.28%
Total cash and cash equivalents		22.00%		55,247	22.28%	-0.28%
Marketable debt securities						
Broad Market Fixed Income Pool		52.00%	42%-62%	133,192	53.71%	-1.71%
Equities						
SOA Int'l Equity Pool				13,574	5.47%	
EAFE Int'l Equity Pool				6,883	2.78%	
Total Int'l Equity		9.00%	5%-13%	20,457	8.25%	0.75%
Non-retirement Domestic Equity Pool		17.00%	7%-27%	39,079	15.76%	1.24%
Total investments AY 11 Long Term Care		100.00%		247,975	100.00%	0.00%
Income Receivable				(9)		
Total Invested Assets At Fair Value - LTC				247,966		
Total Invested Assets at Fair Value				259,578		